

Message Text

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PAGE 01 ISTANB 03146 240658Z

21

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W
----- 094335

R 240600Z SEP 75
FM AMCONSUL ISTANBUL
TO USDOC WASHDC
INFO SECSTATE WASHDC 6501
AMEMBASSY ANKARA

UNCLAS ISTANBUL 3146

EO 11652: N/A
TAGS: BEXP, TU
SUBJECT: WTDR/FTI - TRANSTURK HOLDING A.S.

REF: USDOC 12948

1. TUKEY 2. CNTRY CODE 489 3. SER. NO /NA
4. TRANSTURK HOLDING A.S.
4.A. CODE : K 4B. CODE: C
5. PO BOX 823, KARAKOY
6. TUNEL CADDESI 18, TRANSTURK HAN, KARAKOY, ISTANBUL.
7. ESTABL: 1971 8 EMPL:50 9. SIZE: (18-X) VERY LARGE
10. REPUTATION: (22-X) EXCELLENT
11.NA
12. RPT DATE: 09/75
13. NA
14. CONTACT: FUAT SUREN TITLE: PRESIDENT OF EXECUTIVE BOARD.
15. CABLE/ TRANSTURK-ISTANBUL
16. TELEX/ 185 IST EXDEM/258
17 TEL: 491141
18. FINANCIAL REFS: YAPI VE DREDI BANKASI, GALATA,
ISTANBUL; TURKIYE IS BANKASI, GALATA, ISTANBUL;
ULUSLARARASI ENDUSTRI VE TICARET BANKASI, GALATA,
ISTANBUL; OSMANLI BANKASI, KARAKOY, ISTANBUL.
19. TRADE REFS: THYSSEN STAHLUNION G.M.B.H., WEST
GERMANY, STEEL; CORN PRODUCTS COMPANY OF U.S.,
STARCH AND GLUCOSE; DEMAG A.G., WEST GERMANY,
WINCHES AND INDUSTRIAL MACHINERY; COMAPGNIE DE
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CONTRUCTION INTERNATIONALE, FRANCE, CONSTRUCTION

CONTRACTS.

20. FOREIGN FIRMS REPRESENTED: NA

21. FIRM ORIGINALLY ESTABLISHED IN 1945. IT IS ONE OF TURKEY'S LEADING EXPORT/IMPORT CONCERNS. IN 1971 IT WAS REORGANIZED AS A HOLDING COMPANY. FIRM HAS EQUITY IN THE FOLLOWING INDUSTRIAL AND COMMERCIAL ENTERPRISES (IN TL AND AS PERCENT OF TOTAL CAPITALIZATION OF FIRM):

A. UNDER DIRECT MANAGEMENT OF TRANSTURK:

COMAG CONTINENTAL MADENCILIK SAN. TIC. A.S. - 7,496,000 (99); CELIK MAKINA T.A.S. - 2,750,000 (55); DEMIRHAN MADENCILIK ISL. LTD. STI. - 41,000 (52); DIMA TICARET A.S. - 5000,000 (50); EVSAN SAN. VE TIC. A.S. 15,200,000 (51); GIYIM-GIDA HEDİYELİK EŞYA SAN. VE TIC. A.S. - 1,435,000 (96); LIKIDGAZ DAGITIM VE END. A.S. - 5,440,095 (72); MAKINA TAKIM END. A.S. - 10,460,000 (42); METAL TIC. VE SAN. A.S. - 5,500,000 (55); OKER TIC. VE SAN. A.S. - 300,000 (60); SELTAS SEL TOPLULUGU BAKIR VE CINKO SAN. A.S. - 4,600,000 (51); TOMSAN TOMRUK VE AGAC MAMULLERİ SAN. A.S. - 5,572,000 (37); TEZSAN TAKIM TEZGAHLARI SAN. VE TIC. A.S. - 20,564,000 (41); TRANSTURK EXPORT A.S. - 2,980,000 (60); TRANSTURK TICARET A.S. - 10,400,000 (95); TRANSTURK OTOMOTIV SAN. VE TIC. A.S. - 4,000,000 (40); TELEFON SANTRAL TESİSLERİ A.S. - 8,500,000 (85); TRANSTURK FREN, DEBRIYAJ END. A.S. - 8,600,000 (86); MEBAN MENKUL DEĞERLER VE FİNANSMAN A.S. - 12,000,000 (60).

B. OTHERS

AKDENİZ TURİSTİK TESİSLER A.S. - 4,500,000 (10); AK-KARDAN SAN. VE TIC. A.S. - 10,440,000 (35); BEMİS BESİN VE MİSİR SAN. VE TIC. A.S. - 896,500 (12); FERAL FERRO ALASIMLARI SAN. A.S. - 750,000 (15); İSMAK İSTAF MAKİNALARI SAN. A.S. - 1,125,000 (40); OLMUK OLUKLU MUKAVVA SAN. A.S. - 17,285,201 (23); PRESİZ METAL İMALAT SAN. A.S. - 3,000,000 (13); TRANSTURK ANKARA TIC. LTD. STI. - 120,000 (40); TÜRK CİVA İŞLETMELERİ A.S. - 849,000 (6).

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FIRM HOLDS A MAJORITY INTEREST IN SIX COMMERCIAL CONCERNS ENGAGED IN IMPORT/EXPORT AND AGENCY ACTIVITIES, INCLUDING REPRESENTATION OF EXCAVATORS, OFFICE EQUIPMENT AND MACHINE TOOLS; CONSTRUCTION EQUIPMENT; DIESEL MOTORS; SPECIAL STEEL AND HOUSEHOLD APPLIANCES. FIRM IS ONE OF THE LEARGENST HOLDING COMPANIES IN TURKEY AND IT HAS BEEN PARTICULARLY AGGRESSIVE IN SEEKING NEW INVESTMENTS. PAID UP CAPITAL REPORTED AT TL 150 MILLION,

AND NET PROFIT IN 1974 TL 28 MILLION. FIRM WHOSE
ASSOCIATE COMPANIES HAD A TL 1.338 BILLION TURNOVER
DURING 1974, IS WELL AND FAVORABLE KNOWN AMONG
TURKISH INDUSTRIAL AND COMMERCIAL CONCERNS. IT IS
HIGHLY RECOMMENDED AS A POTENTIAL TRADING PARTNER.

22. PREPARED BY N. AVNI. APPROVED BY : R.W. BECKHAM.
AT: US CONSULATE GENERAL, ISTANBUL.
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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 24 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ISTANB03146
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750330-0752
From: ISTANBUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750923/aaaaatoo.tel
Line Count: 124
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 18 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 MAR 2003 by maustmc>; APPROVED <10 FEB 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI - TRANSTURK HOLDING A.S.
TAGS: BEXP, TU
To: COM
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006